

# Contractors 'All Risks' Insurance

## Insurance Product Information Document

**Company:** Zurich Insurance Europe AG

**Product:** Contractors' All Risks Insurance Annual Contract;  
Contractors' All Risks Insurance Single Contract.

Registered in Germany. Registered in Ireland as a branch with registered branch office at Zurich House, Frascati Road, Blackrock, Co. Dublin, A94X9Y3. Zurich Insurance Europe AG is authorised by the Federal Financial Supervisory Authority (BaFin) in Germany and is regulated by the Central Bank of Ireland for conduct of business rules.

**This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.**

### What is this type of insurance?

This policy provides cover for damage to contract works.



#### What is insured?

- ✓ Damage to works executed in performance of contract(s) (for example building contracts) and materials for use in connection therewith.
- ✓ The Annual Contract policy covers all contracts, the Single Contract policy covers a single specific contract.
- ✓ Cover applies at the contract sites and also in transit (other than by sea/air).
- ✓ The following can also be covered if requested: owned plant, temporary buildings and contents, employees personal tools and effects, hired-in plant.



#### What is not insured?

- ✗ The first amount of any claim (known as the excess).
- ✗ Exclusions detailed in the policy. For example some exclusions are:
  - ✗ Existing structures.
  - ✗ Wear and tear.
  - ✗ Breakdown.
  - ✗ Defective workmanship.
  - ✗ Design.
  - ✗ Pollution.
  - ✗ Consequential loss/Penalties.
  - ✗ Money.
  - ✗ Hazardous works (see policy for details).
  - ✗ Completed property.
  - ✗ Property left in unattended vehicles/trailers.
  - ✗ Communicable Disease.
  - ✗ Cyber.
  - ✗ Terrorism.



#### Are there any restrictions on cover?

- ! We will not pay more than the Sum Insured specified in the Schedule of insurance.
- ! We would draw your attention specifically to the General Exclusions section of the Policy and the exclusions set out in each section of the Policy; and the Retention condition in the Claims Conditions section of the Policy.



#### Where am I covered?

- ✓ Republic of Ireland, Northern Ireland, Great Britain, the Isle of Man and the Channel Islands.



## What are my obligations?

You have a legal duty to answer all questions asked by us in connection with your application for insurance honestly and with reasonable care. You must also ensure that any information voluntarily provided by you or on your behalf is provided honestly and with reasonable care.

Failure to comply with these requirements and/or any negligent or fraudulent misrepresentation could invalidate your Policy or affect your insurance cover or premium. It could also result in a claim being declined or the amount payable in respect of a claim being reduced or difficulty obtaining insurance in the future. Further information is provided in the Policy Booklet.

### **You must also (as more fully set out in the Policy Booklet):**

- Check your policy documentation when you receive it to make sure you have the cover you need and expect.
- Tell us if any of the information you provided before policy cover commenced or renewed subsequently changes.
- Pay the premium or premium instalments on time.
- In the event of damage notify us immediately.
- Provide all the information and assistance we need to settle your claim.



## When and how do I pay?

Premium for this policy may be paid through your insurance intermediary.



## When does the cover start and end?

The contract commences and ends on the dates stated in the policy schedule.



## How do I cancel the contract?

You can cancel your policy at any time by writing to us. We will cancel the policy on the date we receive your request in writing. We will only charge you for the time on cover unless you have made a claim.